

AN ORDINANCE OF THE HAINES BOROUGH, PROVIDING FOR THE ADDITION OR AMENDMENT OF SPECIFIC LINE ITEMS TO THE FY14 BUDGET.

BE IT ORDAINED BY THE ASSEMBLY OF THE HAINES BOROUGH, ALASKA:

Section 1. Classification. This ordinance is a non-code ordinance.

Section 2. Effective Date. This ordinance shall become effective immediately upon adoption.

Section 3. Appropriation. This appropriation is hereby authorized as part of the budget for the fiscal year July 1, 2014 through June 30, 2015.

Section 4. Purpose. To provide for the addition or amendment of specific line items to the FY15 budget as follows:

(1) To reduce projections for FY15 property tax receipts. Increased senior exemption applications and appeals of real property values resulted in lower than anticipated tax bills.				
		Current FY15 Budget	Proposed FY15 Budget	Fund Balance Increase / (Decrease)*
01-01-09-4011	Property Tax – Areawide General	\$1,645,000	\$1,607,500	(\$37,500)
02-01-09-4011	Property Tax – Townsite Service Area	414,000	405,500	(8,500)
25-01-00-4021	Property Tax – Fire Dist. #1	203,000	198,500	(4,500)
75-01-00-4021	Property Tax – Library Bond	14,100	13,785	(315)
76-01-00-4021	Property Tax – 2005C School Bond	388,400	379,715	(8,685)
Total reduction in projected property tax revenues				(\$59,500)
(2) To appropriate \$20,000 of Sewer Fund user fees to reroute and repair the main on Mathias. The total project cost is estimated to be \$60,000 but \$40,000 appropriated from the CIP fund in FY15 for “Townsite Water & Sewer Line Repairs/Upgrades” will be used for the balance. The current unrestricted reserves for the sewer fund are approximately \$750,000.				
		Current FY15 Budget	Proposed FY15 Budget	Fund Balance Increase / (Decrease)*
91-50-00-7392	Sewer Fund Project Expenditures	\$0	\$20,000	(\$20,000)
(3) To budget for a grant from the State of Alaska for Haines Borough Fish Waste Disposal. This grant was approved by the Assembly with resolution #14-03-540.				
		Current FY15 Budget	Proposed FY15 Budget	Fund Balance Increase / (Decrease)*
31-01-00-4341	State of Alaska Revenue	\$0	\$37,500	\$37,500
31-01-00-7392	Project Expenditures	\$0	\$37,500	(\$37,500)
Net cost to Borough for Fish Waste Disposal				\$0
(4) To appropriate \$3,000 of areawide general funds to conduct a promotional campaign for ballot initiatives sponsored by the Haines Borough.				
		Current FY15 Budget	Proposed FY15 Budget	Fund Balance Increase / (Decrease)*
01-01-11-7340	Assembly Advertising	\$3,750	\$6,750	(\$3,000)

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* A positive amount in this column is favorable. A negative amount is unfavorable.

ADOPTED BY A DULY CONSTITUTED QUORUM OF THE HAINES BOROUGH ASSEMBLY THIS
_____ DAY OF _____, 2014.

ATTEST:

Stephanie Scott, Mayor

Julie Cozzi, MMC, Borough Clerk

Date Introduced: 08/12/14
Date of First Public Hearing: ___/___/___
Date of Second Public Hearing: ___/___/___