

Commerce Committee June 9th 5:00 pm

Discussion Topic: T. Gregg's proposed funding for Economic Development

Attendance: G Campbell-Chair, M. Friedenauer, T. Gregg, M. Case, D. Lapham and J. Hill (late); Brad Ryan (late) and Deborah Schnable

The group discussed the merits of putting aside a chunk of money for local businesses/non-profits to access as capital.

D. Schnable brought up that the Southeast Alaska Revolving Loan had received a sum of money from the Haines Borough, and that local businesses have access to that capital.

The overall feeling was that allowing the existing group continue the role of loans was the best way to proceed, but that the Borough should have contact information on the web site.

Revolving Loan info: <http://www.jedc.org/business/loanr1f>

Inquires to the loan fund have not been answered at this time.

George Campbell
Chair