

A Resolution of the Haines Borough Assembly authorizing the Borough Manager to apply to the State of Alaska, Department of Environmental Conservation (ADEC) for a loan from the Alaska Drinking Water Fund for the project entitled Small Tracts/Mud Bay/Front AC Pipe Replacement.

WHEREAS, the Small Tracts/Mud Bay/Front AC Pipe Replacement project would replace approximately 3,300 feet of asbestos cement (AC) pipe with C-900 PVC on Small Tracts/Mud Bay roads and Front Street; and

WHEREAS, the AC pipe in this area is brittle and prone to leaks; and

WHEREAS, the Haines Borough seeks to obtain the necessary financial assistance for the project; and

WHEREAS, the State of Alaska, Department of Environmental Conservation (ADEC) is able to offer funding through the Alaska Drinking Water Fund; and

WHEREAS, the project currently is ranked third on an Alaska Drinking Water Fund priority list for fiscal year 2019; and

WHEREAS, the loan questionnaire received additional points as a public health project that "will correct potential long-term, chronic health threats, or resolve serious distribution system problems or leaks"; and

WHEREAS, the loan of up to \$2,284,590 would be repaid over no more than a 30-year term, with a 2 percent finance rate; and


WHEREAS, the loan has a \$500,000 subsidy in the form of principal forgiveness, the maximum subsidy granted for Disadvantaged Community Assistance; and

WHEREAS, upon receiving the loan agreement document, Haines Borough Charter Section 3.03 will require assembly authorization by ordinance to borrow the money,

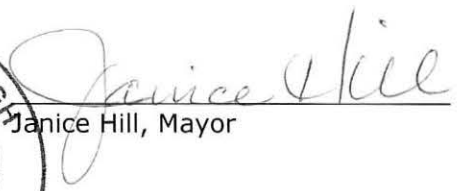
NOW, THEREFORE, BE IT RESOLVED that the Haines Borough Assembly authorizes the Borough Manager to apply to the State of Alaska, Department of Environmental Conservation (ADEC) for a loan from the Alaska Drinking Water Fund for the project entitled Small Tracts/Mud Bay/Front AC Pipe Replacement.

Adopted by a duly-constituted quorum of the Haines Borough Assembly on this 26th day of June, 2018.

Attest:


Alekka Fullerton, Borough Clerk




Janice Hill, Mayor