

HAINES BOROUGH  
RESOLUTION No. 12-12-426

Approved

**A Resolution of the Haines Borough Assembly authorizing the Borough Manager to enter into a Memorandum of Understanding with Prophecy Platinum Corp. to establish a framework of mutual cooperation and the exchange of information among the parties regarding the potential development of the Wellgreen Ni, Cu, Au, PGE deposit near Burwash Landing, Yukon Territory.**

**WHEREAS**, the Haines Borough is actively engaged in a Port plan to market and develop the industrial area in the vicinity of Lutak Dock; and

**WHEREAS**, the major efforts are underway in the Yukon Territory to develop and extract mineral resources; and

**WHEREAS**, some of the mineral production requires transshipment of concentrate via deep water ports; and

**WHEREAS**, Haines has been identified as a potential future port for transshipment of mineral concentrate;

**WHEREAS**, Prophecy Platinum Corp. is developing a large mineral deposit located near Burwash Landing, Yukon Territory; and

**WHEREAS**, if the property proves to be feasible and mining commences at some point in the future, the Haines Port could serve as a mineral concentrate transshipment point; and

**WHEREAS**, representatives of Prophecy Platinum and the Borough met to discuss the possibility of entering into a non-binding, non-exclusive Memorandum of Understanding (MOU) to establish a framework of mutual cooperation and the exchange of information among the parties regarding the potential development of the Wellgreen property; and

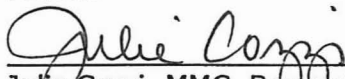
**WHEREAS**, on September 25, 2012, the assembly referred the MOU to the Haines Port Development Steering Committee (HPDSC); and

**WHEREAS**, on November 5, 2012, the HPDSC reviewed a redraft of the MOU and recommends assembly approval,

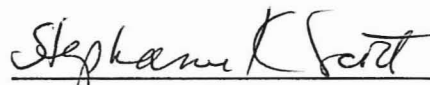
**NOW, THEREFORE, BE IT RESOLVED** by the Haines Borough Assembly that the Borough Manager is hereby authorized to enter into a Memorandum of Understanding with Prophecy Platinum Corp. to establish a framework of mutual cooperation and the exchange of information among the parties regarding the potential development of the Wellgreen Ni, Cu, Au, PGE deposit near Burwash Landing, Yukon Territory.

Adopted by a duly-constituted quorum of the Haines Borough Assembly on this 11<sup>th</sup> day of December, 2012.

Attest:

  
Julie Cozzi, MMC, Borough Clerk



  
Stephanie Scott, Mayor