

AN ORDINANCE OF THE HAINES BOROUGH, PROVIDING FOR THE ADDITION OR AMENDMENT OF SPECIFIC LINE ITEMS TO THE FY13 BUDGET.

BE IT ENACTED BY THE HAINES BOROUGH ASSEMBLY:

Section 1. Classification. This ordinance is not of a general and permanent nature and shall not become a part of the Haines Borough Code of Ordinances.

Section 2. Effective Date. This ordinance shall become effective immediately upon adoption.

Section 3. Appropriation. This appropriation is hereby authorized as part of the budget for the fiscal year July 1, 2012 through June 30, 2013.

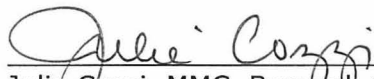
Section 4. Purpose. To provide for the addition or amendment of specific line items to the FY13 budget as follows:

During the 2012 legislative session, House Bill 284 passed providing "on-behalf" funding for Public Employees Retirement System (PERS) employers for the FY13 fiscal year. Through on-behalf funding the State of Alaska provides funding which reduces the PERS rate paid by employers from the actuarially determined rate of 35.84% of gross wages (in FY13) to the "effective rate" of 22%. This Haines Borough budget amendment reflects the anticipated revenue received from the State of Alaska in the form of reduced PERS payments.				
		Current FY13 Budget	Proposed FY13 Budget	Fund Balance Increase / (Decrease)*
01-01-09-4341	State Revenue - Other	\$0	\$322,075	\$322,075
01-01-10-6116	PERS on-behalf - Pd by State	\$0	(\$322,075)	(\$322,075)
Total				\$0

* A positive amount in this column is favorable. A negative amount is unfavorable.

Adopted by a duly-constituted quorum of the Haines Borough Assembly on the 27th day of August, 2013.

ATTEST:


Julie Cozzi, MMC, Borough Clerk




Stephanie Scott, Mayor

Date Introduced: 07/23/13
Date of First Public Hearing: 08/13/13
Date of Second Public Hearing: 08/27/13 - Adopted