

An ordinance of the Haines Borough authorizing the borough manager to accept loans from the Alaska Department of Environmental Conservation for water system improvements.

BE IT ORDAINED BY THE ASSEMBLY OF THE HAINES BOROUGH, ALASKA:

Section 1. Classification. This ordinance is a non-code ordinance.


Section 2. Effective Date. This ordinance shall become effective immediately upon adoption.

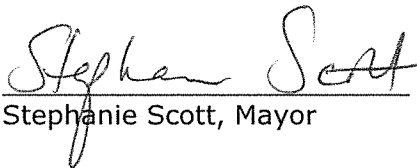
Section 3. Purpose. To authorize the Borough Manager to accept loans from the Alaska Department of Environmental Conservation.

The Haines Borough authorizes the Borough Manager to execute loan agreements with the Alaska Department of Environmental Conservation for Crystal Cathedrals Acquisition pursuant to the Borough's loan applications to the Alaska Drinking Water Fund for \$247,900 and the Alaska Clean Water Fund for \$122,100. The Borough Manager is authorized to execute any and all documents that may be required by the Alaska Department of Environmental Conservation to reflect indebtedness, the terms of repayment, and any security therefore, including an agreement for the loan and promissory note.

ADOPTED BY A DULY CONSTITUTED QUORUM OF THE HAINES BOROUGH ASSEMBLY THIS 12th DAY OF JUNE, 2012.

ATTEST:


Julie Cozzi, MMC, Borough Clerk


Stephanie Scott, Mayor

Date Introduced: 05/08/12
Date of First Public Hearing: 05/29/12
Date of Second Public Hearing: 06/12/12 - Adopted

