

**A Resolution of the Haines Borough Assembly authorizing the Borough Manager to apply to the State of Alaska, Department of Environmental Conservation (ADEC) for a loan from the Alaska Drinking Water Fund for the project entitled AC Pipe Replacement 2015.**

**WHEREAS**, the AC Pipe Replacement 2015 project would replace approximately 3,300 feet of asbestos cement pipe and 1,700 feet of ductile iron pipe with C-900 PVC on Small Tracts Road, View Street, First Avenue North, and Front Street; and

**WHEREAS**, this project would reduce the possibility of ground water infiltration and eliminate costly, annual repairs to the existing lines; and

**WHEREAS**, the Haines Borough seeks to obtain the necessary financial assistance for the project; and

**WHEREAS**, the State of Alaska, Department of Environmental Conservation (ADEC) is able to offer funding through the Alaska Drinking Water Fund; and

**WHEREAS**, the project currently is listed on an Alaska Drinking Water Fund priority list for fiscal year 2015; and

**WHEREAS**, the loan of up to \$2 million would be repaid over a 20-year term, with a 1.5 percent finance rate; and


**WHEREAS**, the Borough intends to apply for a Municipal Matching Grant from ADEC for this project, and entering into an Alaska Drinking Water Fund loan agreement would score extra points on the grant questionnaire; and

**WHEREAS**, 70 percent of the project cost would be paid with a Municipal Matching Grant and 30 percent would be paid with loan proceeds from the Alaska Drinking Water Fund,

**NOW, THEREFORE, BE IT RESOLVED** that the Haines Borough Assembly authorizes the Borough Manager to apply to the State of Alaska, Department of Environmental Conservation (ADEC) for a loan from the Alaska Drinking Water Fund for the project entitled AC Pipe Replacement 2015.

Adopted by a duly-constituted quorum of the Haines Borough Assembly this 13<sup>th</sup> day of January, 2015.

Attest:

  
Julie Cozzi, MMC, Borough Clerk



  
Diana Lapham, Deputy Mayor