

HAINES BOROUGH, ALASKA
ORDINANCE No. 15-05-411 **Adopted**

An Ordinance of the Haines Borough authorizing the Borough Manager to enter into a loan agreement in the amount of up to \$1,715,000 with the Alaska Department of Environmental Conservation for the Sewer Treatment Plant Health and Safety Upgrades project.

WHEREAS, on January 13, 2015, the Borough Assembly adopted Resolution No. 15-01-608 which authorized the Borough Manager to apply to the Alaska Department of Environmental Conservation (ADEC) for a low-interest loan through the Alaska Clean Water Fund (ACWF) for the Sewer Treatment Plant Health and Safety Upgrades project; and

WHEREAS, the ADEC has authorized an ACWF loan for the Sewer Treatment Plant Health and Safety Upgrades project in the amount of up to \$1,715,000; and

WHEREAS, Haines Borough Charter Section 3.03 requires assembly authorization by ordinance when borrowing money,

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE HAINES BOROUGH, ALASKA:

Section 1. Classification. This ordinance is a non-code ordinance.

Section 2. Effective Date. This ordinance shall become effective immediately upon adoption.

Section 3. Purpose. Authorize the Borough Manager to accept a loan from the Alaska Department of Environmental Conservation.

The Haines Borough authorizes the Borough Manager to execute a loan agreement with the ADEC pursuant to the Borough's loan application to the ACWF for \$1,715,000 for the Sewer Treatment Plant Health and Safety Upgrades project, as well as any and all documents that may be required by the ADEC to reflect indebtedness, the terms of repayment, and any security therefore, including an agreement for the loan and promissory note.

ADOPTED BY A DULY CONSTITUTED QUORUM OF THE HAINES BOROUGH ASSEMBLY THIS 23rd DAY OF JUNE, 2015.

Attest:


Julie Cozzi, MMC, Borough Clerk




Janice Hill, Mayor

Date Introduced: 05/26/15
Date of First Public Hearing: 06/09/15
Date of Second Public Hearing: 06/23/15 - Adopted