

A Resolution of the Haines Borough Assembly authorizing the Borough Manager to execute a loan with the Alaska Department of Environmental Conservation for Phase IV of the Wastewater Treatment Plant Electrical Upgrades for an amount not to exceed \$640,952.00.

WHEREAS, the Wastewater Treatment Plant Phase IV project includes design and construction of electrical upgrades at the plant; and

WHEREAS, the current electrical system has difficulty keeping up with the new updated lift station pumps among other upgrades to the sanitary sewer system; and

WHEREAS, the Haines Borough seeks to obtain the necessary financial assistance for the project; and

WHEREAS, the State of Alaska, Department of Environmental Conservation (ADEC) has approved funding the project through the Alaska Clean Water Fund; and

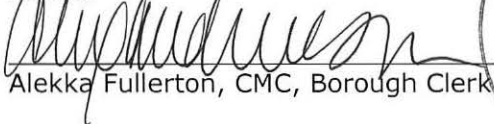
WHEREAS, the loan of up to \$640,952.00 would be repaid over no more than a 20-year term, with an estimated 1.5 percent finance rate; and

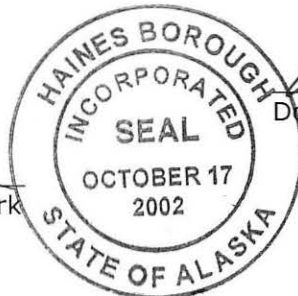
WHEREAS, the loan has a \$320,476.00 subsidy (50%) in the form of principal forgiveness for Disadvantaged Community Assistance; and

NOW, THEREFORE, BE IT RESOLVED that the Haines Borough Assembly authorizes the Borough Manager to apply to the State of Alaska, Department of Environmental Conservation for a loan from the Alaska Clean Water Fund for the project entitled Haines WWTP Phase IV Electrical Upgrades.

Adopted by a duly-constituted quorum of the Haines Borough Assembly on this 11th day of May 2021.

Attest:


Alekka Fullerton, CMC, Borough Clerk




Douglas Olerud, Mayor