

**An Ordinance of the Haines Borough authorizing the Borough Manager to enter into a loan agreement with the Alaska Department of Environmental Conservation in the amount of up to \$640,952.00 for Phase IV of the Wastewater Treatment Plant Electrical Upgrades.**

**WHEREAS**, on May 11, 2021, the Borough Assembly adopted Resolution No. 21-05-913 that authorized the Borough Manager to apply to the Alaska Department of Environmental Conservation (ADEC) for a low-interest loan through the Alaska Clean Water Fund (ACWF) for Phase IV of the Wastewater Treatment Plant Electrical Upgrades; and

**WHEREAS**, the ADEC has authorized an ACWF loan for Phase IV of the Wastewater Treatment Plant Electrical Upgrades in the amount of up to \$640,952, with up to \$320,476 (50%) of the loan amount offered as a subsidy in the form of principal forgiveness (grant) under a federal "disadvantage assistance" program; and

**WHEREAS**, Haines Borough Charter Section 3.03 requires assembly authorization by ordinance when borrowing money,

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE HAINES BOROUGH, ALASKA:**

Section 1. Classification. This ordinance is a non-code ordinance.


Section 2. Effective Date. This ordinance shall become effective immediately upon adoption.

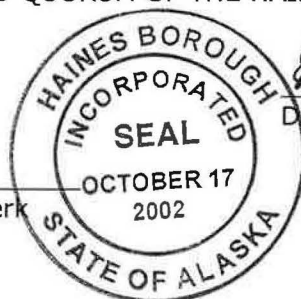
Section 3. Purpose. Authorize the Borough Manager to accept a loan from the Alaska Department of Environmental Conservation.


The Haines Borough authorizes the Borough Manager to borrow money from the ADEC pursuant to the Borough's loan application to the ADWF for \$640,952.00 for Phase IV of the Wastewater Treatment Plant Electrical Upgrades, as well as execute any and all documents that may be required by the ADEC to reflect indebtedness, the terms of repayment, and any security therefore, including an agreement for the loan and promissory note.

ADOPTED BY A DULY CONSTITUTED QUORUM OF THE HAINES BOROUGH ASSEMBLY THIS 8<sup>th</sup> DAY OF March, 2022.

ATTEST:

  
Alekka Fullerton, CMC, Borough Clerk



  
Douglas Olerud, Mayor