

**An Ordinance of the Haines Borough authorizing the Borough Manager to enter into a loan agreement with the Alaska Department of Environmental Conservation in the amount of up to \$1,300,000 for the Lily Lake Water Treatment Plant Upgrade Project.**

**WHEREAS**, on August 9, 2022, the Borough Assembly adopted Resolution No. 22-08-989 that authorized the Borough Manager to apply to the Alaska Department of Environmental Conservation (ADEC) for a low-interest loan through the Alaska Drinking Water Fund (ADWF) for Lily Lake Water Treatment Plant Upgrade Project; and

**WHEREAS**, the ADEC has prioritized an ADWF loan for Lily Lake Water Treatment Plant Upgrade Project in the amount of up to \$1,300,000 with up to \$1,300,000 (100%) of the loan amount offered as a subsidy in the form of principal forgiveness (grant) under a federal "disadvantage assistance" program (SY24 Priority 7); and

**WHEREAS**, Haines Borough Charter Section 3.03 requires assembly authorization by ordinance when borrowing money,

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE HAINES BOROUGH, ALASKA:**

Section 1. Classification. This ordinance is a non-code ordinance.

Section 2. Effective Date. This ordinance shall become effective immediately upon adoption.

Section 3. Purpose. Authorize the Borough Manager to accept a loan from the Alaska Department of Environmental Conservation.

The Haines Borough authorizes the Borough Manager to borrow money from the ADEC pursuant to the Borough's loan application to the ADWF for \$1,300,000 for the Lily Lake Water Treatment Plant Upgrade Project, as well as execute any and all documents that may be required by the ADEC to reflect indebtedness, the terms of repayment, and any security therefore, including an agreement for the loan and promissory note.

ADOPTED BY A DULY CONSTITUTED QUORUM OF THE HAINES BOROUGH ASSEMBLY THIS 22nd DAY OF August, 2023.

ATTEST:

  
Alekka Fullerton, CMC, Borough Clerk



  
Douglas Olerud, Mayor